



16.05.2021 - 17.05.2021

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### NEWS IN SHORT

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for Rural Infrastructure Development

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NEWS 3: Care Ratings revises India's GDP forecast to

9.2% for FY22

**NEWS** 4: HDFC Bank projects India's GDP growth for

FY22 at 10%

NEWS (5): Google partners with Elon Musk's SpaceX to

provide Starlink internet service

NEWS 6: ICAS appoints Manisha Kapoor as its Vice-President

NEWS ①: Indian-American Neera Tanden was appointed as the senior adviser of the White House

NEWS 8: India has 43 of 100 cities at maximum environmental risk; Verisk Maplecroft report

NEWS (9): Rafael Nadal beats Novak Djokovic to win the 2021 Italian Open

NEWS (10): India's Tejaswini Shankar wins consecutive high jump titles in the USA

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### NATIONAL & INTERNATIONAL AFFAIRS

India has 43 of 100 cities at maximum environmental risk; Verisk Maplecroft report

- According to a report by research firm Verisk Maplecroft, India has 43 cities out of the world's 100 most environmental risks cities.
- Jakarta, the capital of Indonesia topped the list followed by Delhi and Chennai.

NABARD provides Rs. 1,236 crores from its Rural Infrastructure Development Fund (RIDF) for Assam in FY21

National Bank for Agriculture and Rural Development (NABARD) has provided Rs. 1,236 crores from its Rural Infrastructure Development Fund (RIDF) through the monetary 12 months 2020-21 with Rural Connectivity Projects (Roads & Bridges) as the main target space in the state of Assam.

#### GoAir rebrands itself as 'Go First'

- Go Airlines has rebranded itself as 'Go First' and has filed preliminary papers for an initial share sale worth 3,600 crores.
- Go Airlines (India) Limited will be the third operational scheduled carrier after SpiceJet and IndiGo to trade on Indian bourses.

# BUSINESS & ECONOMY

Care Ratings revises India's GDP forecast to 9.2% for FY22

- Care Rating agency revised India's GDP growth forecast for the current fiscal year (2021–2022) to 9.2 per cent from 10.2 per cent.
- This is the fourth revision by the rating agency in its GDP growth forecast for FY (2021-22) since March 2021.

### HDFC Bank projects India's GDP growth for FY22 at 10%

• HDFC Bank has projected India's GDP growth for the current fiscal year (2021–2022) to 10 per cent.

Google partners with Elon Musk's SpaceX to provide Starlink internet service

- Google has partnered with SpaceX to provide cloud services to help deliver the internet through the latter's Starlink satellites.
- Under the deal, Elon Musk's space development company will install Starlink ground stations at Google data centres that connect to **Starlink satellites** to enable high-speed broadband internet via Google Cloud.

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# AWARDS & RECOGNITION

New Zealand Prime Minister Jacinda Ardern tops **Fortune's List of Greatest Leaders** 

- New Zealand Prime Minister Jacinda Arden topped Fortune's list of the world's 50 greatest leaders.
- CEO of Serum Institute of India, Adar Poonawalla is placed at the 10<sup>th</sup>. He is the only Indian among the top 10 list. Jacinda Ardern was followed by mRNA Pioneers and Dan Schulman, CEO of PayPal.

Kobe Bryant was inducted posthumously into the basketball Hall of Fame 2020

- American professional basketball player Kobe Bryant was inducted posthumously into the Naismith Memorial Basketball Hall of Fame 2020.
- He was the **NBA Most Valuable Player in 2008**. He was in the United States team that won Olympic gold in 2008 and 2012.

Union Education Minister Ramesh Pokhriyal receives 'International Invincible Gold Medal'

Union Education Minister Ramesh Pokhriyal Nishank has been conferred with the International Invincible Gold Medal of this year (2021) for his extraordinary commitment and outstanding service to humanity through his writings, social and illustrious public life.

### APPOINTMENTS & RESIGNATIONS

International Council for Advertising Self-Regulation (ICAS) appoints Manisha Kapoor as its Vice-President

Advertising Standards Council of India (ASCI) announced that its General Secretary Manisha Kapoor has now been appointed to the executive committee of the International Council for Advertising Self-Regulation (ICAS).

India-born Rajesh Agrawal was re-appointed London's **Deputy Mayor for Business** 

India-born entrepreneur Rajesh Agrawal was reappointed as London's Deputy Mayor for Business by Mayor Sadig Khan after he won a second term in local elections last week.

Indian-American Neera Tanden was appointed as the senior adviser of the White House

**Indian-American Neera Tanden** was appointed as the senior adviser to US President Joe Biden, two months after she withdrew her nomination as Director of the White House Office of Management and Budget due to stiff opposition from Republican senators.

## IMPORTANT DAYS

International Day of Living Together in Peace – 16 May

- International Day of Living Together in Peace is celebrated globally on 16 May since December 2017.
- The day aims to uphold the desire to live and act together, united in differences and diversity to build a sustainable world of peace, solidarity and harmony.

#### International Day of Light – 16 May

- The International Day of Light is celebrated on 16 May each year, the anniversary of the first successful operation of the laser in 1960 by physicist and engineer, Theodore Maiman.
- The message of the International Day of Light 2021 is "Trust Science".

#### National Dengue Day – 16 May

• National Dengue Day is observed on 16 May every year. This day aims at spreading awareness about dengue, informing people about the disease, and encouraging them to take the necessary precautions to prevent it.

World Telecommunication and Information Society Day -

- World Telecommunication and Information Society Day is observed on 17 May every year.
- The day is celebrated to raise awareness of the possibilities that the use of the internet can have to bridge the gap in society.

#### World Hypertension Day – 17 May

- World Hypertension Day is observed annually on 17 May every year. The day was initiated to increase the awareness of hypertension.
- Theme: "Measure Your Blood Pressure Accurately, Control It, Live Longer".

# **SPORTS**

Rafael Nadal beats Novak Djokovic to win the 2021 Italian Open

- Rafael Nadal beat world number one Novak Djokovic to win his 10<sup>th</sup> Italian Open Men's Single title. Nadal has now won 10 or more titles at a single event for the fourth time.
- He also equalled **Djokovic's record of 36 ATP Masters 1000 titles** in his 12<sup>th</sup> Rome final.

India's Tejaswini Shankar wins consecutive high jump titles in the USA

• Representing Kansas State University, India's Tejaswini Shankar won back-to-back men's high jump titles in the Big 12 Outdoor Track and Field Championships in Manhattan, USA.

# OBITUARY

Financial Express managing editor Sunil Jain passed away at 58

Former Saurashtra cricketer and BCCI referee Rajendrasinh Jadeja passed away at 66

Rajya Sabha MP Rajeev Satav passed away at 46

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